

### Green Valley Recreation, Inc. Statement of Financial Position

As of Date: March 31, 2024 and Dec 31, 2023

Section   Sect			h 31, 2024	Dec 31, 2023				
Caren Assets			Total	Total				
Cash/Cash Equivalents								
Accounts Receivable   481,932   22,888   Prepaid Expenses   113,383   218,015   Maintenance Inventory   22,003			000 400		0.500.510			
Prepaid Expenses   113,383   218,015   Mainteanneol inventory   22,003   Designated Investments (Charles S./SBH)   Emergency - Fund   8,208,060   7,175,602   10   1,175,006   1,175,006   1,175,00	•							
Maintenance Inventory   22,003   22,0								
Designated Investments (Charles S./SBH)								
Emergency - Fund			22,003		22,003			
MRR* Fund		E02 042		ECO 104 (48)				
Initiatives - Fund								
Pools & Spas - Fund								
Total Designated Invest (MP Morgan Long Term) 1,785,081 (a) Undesignated Invest (MP Morgan Long Term) 1,785,081 (b) Undesignated Invest (MP Morgan) 1,785,081 (b) 1,767,892 (b) 1,767,892 (c) 1,767,89								
Undesignated Invest. (JP Morgan) 1,785,081 (s) 1,699,386 (z) 1,699,386 (z) 1,699,386 (z) 1,699,386 (z) 1,699,386 (z) 1,676,892 (z) 1,699,386 (								
Undesignated Invest. (JP Morgan) 3,150,198 (7) 1,767,892 (8) 13,767,895 (78) 10,485,895 (78) 1								
Investments								
Total Current Assets		3,130,130	- Company of the Comp	1,707,092	13 767 805 (25)			
Tiked Assets   18,700,035   18,017,085   20,0075,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,975,384   31,004,036   30,977,365   32,765,682   38,457,215   32,955,682   38,457,215   32,955,682   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   38,457,215   32,483   32,473,654   32,483   32,473,654   32,483   32,473,654   32,483   32,473,656   32,483   32,473,656   32,483   32,473,656   32,483				· ·				
Contributed Fixed Assets   18,700,035   31,017,085   31,004,038   31,004,038   31,004,038   31,004,038   31,004,038   31,004,038   31,004,038   32,075,344   31,004,038   32,075,344   32,077,0204   (27,464,438)   (27,463,438)   (27,464,438)   (27,				_	,			
Purchased fixed Assets   30,975,334   31,004,036   Sub-Total   49,675,418   49,021,121   Less - Accumulated Depreciation   (27,770,204)   (27,464,438)   Net Fixed Assets   21,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,905,215   0)   21,556,682   281   241,802					CALCER AND			
Sub-Total   49,675,418   49,021,121   Less - Accumulated Depreciation   (27,770,204)   (27,464,438)   (27,464,438)   (27,770,204)   (27,464,438)   (27,770,204)   (27,464,438)   (27,770,204)   (27,464,438)   (27,770,204)   (27,464,438)   (27,464,438)   (27,464,438)   (27,465,682   (28)								
Less - Accumulated Depreciation   (27,770,204)   (27,464,438)     Net Fixed Assets   21,905,215   (9)   21,556,682   (28)     Operating Lease ROU, Net of Accum. Amortization   72,483   72,483     Total Assets   39,473,654   38,457,215     LIABILITIES				_				
Net Fixed Assets								
Operating Lease ROU, Net of Accum. Amortization Finance Lease ROU, Net of Accum. Amortization 72,483	Less - Accumulated Depreciation		(27,770,204)		(27,464,438)			
Finance Lease ROU, Net of Accum. Amortization   72,483   72,483   38,457,215	Net Fixed Assets		21,905,215 (9)	· -	21,556,682 (26)			
Finance Lease ROU, Net of Accum. Amortization   72,483   72,483   38,457,215								
Total Assets   39,473,654   38,457,215			-		-			
Current Liabilities	STEEL AND THE SECTION OF THE SECTION	ition		_				
Current Liabilities	Total Assets		39,473,654		38,457,215			
Current Liabilities	LIABILITIES							
Accounts Payable Deferred Dues Fees & Programs Accrued Payroll See Sees & Programs Accrued Payroll Sees & Sees	Current Liabilities							
Deferred Dues Fees & Programs			418.242		727 655			
Accrued Payroll Compensation Liability MCF Refund Liability MCF Refund Liability PCUTRENT MCF Refund Liability - Current To,000 In-Kind Lease Liability - Current Operating ROU Liability - Current Financing ROU Liability - Current Financing ROU Liability - Current Financing ROU Liability - Current  Total Current Liabilities  6,230,703  5,673,454  In-Kind Lease Liabilities 6,230,703  In-Kind Lease Liability - LT A6,667 Notes Payable A11,000 Financing ROU Laibility - LT A3,954 Total Long Term Liabilities A101,621  TOTAL NET ASSETS  Temporarily Designated: Board Designated: Emergency Financing PCU Liability - LT Semporarily Designated: Emergency Amint - Repair - Replacement Initiatives Pools & Spas A1,137,016								
Compensation Liability								
MCF Refund Liability       205,850       211,700         In-Kind Lease Liability - Current       7,000       4,000         Operating ROU Liability - Curent       40,307       40,307         Total Current Liabilities       6,230,703       5,673,454         In-Kind Lease Liability - LT       46,667       46,667         Notes Payable       11,000       11,000         Financing ROU Laibility - LT       43,954       43,954         Total Long Term Liabilities       101,621       101,621         TOTAL NET ASSETS       33,141,331       (10)       32,682,140       (27)         NET ASSETS       Temporarily Designated:       8,299,606       120       7,175,602       (29)         Maint - Repair - Replacement       8,299,606       120       7,175,602       (29)         Initiatives       1,273,519       119       1,750,056       (30)         Pools & Spas       1,137,016       144       814,765       (31)         Sub-Total       11,303,953       159       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190       169       -         Unrestricted Net Assets       21,887,378       (17)       22,38			-		-			
In-Kind Lease Liability - Current			205.850		211.700			
Operating ROU Liability - Current   Financing ROU Liability - Current   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   40,307   5,673,454   46,667   46,667   46,667   46,667   46,667   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67   40,67	In-Kind Lease Liability -Current		7,000		4,000			
Total Current Liabilities	Operating ROU Liability - Current		-		-			
Total Current Liabilities	Financing ROU Liability - Curent		40,307		40,307			
In-Kind Lease Liability - LT								
Notes Payable       11,000       11,000         Financing ROU Laibility - LT       43,954       43,954         Total Long Term Liabilities       101,621       101,621         TOTAL NET ASSETS       33,141,331 (10)       32,682,140 (27)         NET ASSETS       Temporarily Designated:         Board Designated:       Emergency       593,812 (11)       560,194 (28)         Maint - Repair - Replacement       8,299,606 (12)       7,175,602 (29)         Initiatives       1,273,519 (13)       1,750,056 (30)         Pools & Spas       1,137,016 (14)       814,765 (31)         Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524	Total Current Liabilities		6,230,703		5,673,454			
Financing ROU Laibility - LT Total Long Term Liabilities  TOTAL NET ASSETS  Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas Pools & Spas Sub-Total  Unrestricted Net Assets Net change Year-to-Date Unrestricted Net Assets  Total Long Term Liabilities  101,621  1	In-Kind Lease Liability - LT		46,667		46,667			
Financing ROU Laibility - LT Total Long Term Liabilities  TOTAL NET ASSETS  NET ASSETS  Temporarily Designated: Board Designated: Emergency Maint - Repair - Replacement Initiatives Pools & Spas Pools & Spas Sub-Total  Unrestricted Net Assets Net change Year-to-Date Unrestricted Net Assets  Value A3,954  101,621  101,	Notes Payable		11,000					
Total Long Term Liabilities       101,621       101,621         TOTAL NET ASSETS       33,141,331 (10)       32,682,140 (27)         NET ASSETS         Temporarily Designated:       80 (12)       80 (12)       100,194 (28)         Board Designated:       80,299,606 (12)       7,175,602 (29)       100,104 (13)       100,750,056 (30)         Maint - Repair - Replacement       80,299,606 (12)       7,175,602 (29)       100,005 (30)       100,005 (30)       100,005 (30)       100,005 (30)       100,000,617	Financing ROU Laibility - LT		43,954		43,954			
NET ASSETS         Temporarily Designated:         Board Designated:       593,812 (11)       560,194 (28)         Emergency       593,812 (11)       7,175,602 (29)         Maint - Repair - Replacement       8,299,606 (12)       7,175,602 (29)         Initiatives       1,273,519 (13)       1,750,056 (30)         Pools & Spas       1,137,016 (14)       814,765 (31)         Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524	Total Long Term Liabilities			_	101,621			
Temporarily Designated:  Board Designated:  Emergency  Maint - Repair - Replacement  Initiatives  Pools & Spas  Sub-Total  Unrestricted Net Assets  Net change Year-to-Date  Unrestricted Net Assets  1	TOTAL NET ASSETS		33,141,331 (10)	_	32,682,140 (27)			
Temporarily Designated:  Board Designated:  Emergency  Maint - Repair - Replacement  Initiatives  Pools & Spas  Sub-Total  Unrestricted Net Assets  Net change Year-to-Date  Unrestricted Net Assets  1	NET ASSETS							
Board Designated:  Emergency 593,812 (11) 560,194 (28)  Maint - Repair - Replacement 8,299,606 (12) 7,175,602 (29)  Initiatives 1,273,519 (13) 1,750,056 (30)  Pools & Spas 1,137,016 (14) 814,765 (31)  Sub-Total 11,303,953 (15) 10,300,617  Unrestricted Net Assets 21,378,187 22,381,524  Net change Year-to-Date 459,190 (16) -  Unrestricted Net Assets 21,837,378 (17) 22,381,524								
Emergency       593,812 (11)       560,194 (28)         Maint - Repair - Replacement       8,299,606 (12)       7,175,602 (29)         Initiatives       1,273,519 (13)       1,750,056 (30)         Pools & Spas       1,137,016 (14)       814,765 (31)         Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524								
Maint - Repair - Replacement       8,299,606 (12)       7,175,602 (29)         Initiatives       1,273,519 (13)       1,750,056 (30)         Pools & Spas       1,137,016 (14)       814,765 (31)         Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524			503 812 (11)		560 104 (28)			
Initiatives								
Pools & Spas       1,137,016 (14)       814,765 (31)         Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524	[일어 : 100 :							
Sub-Total       11,303,953 (15)       10,300,617         Unrestricted Net Assets       21,378,187       22,381,524         Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524								
Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524								
Net change Year-to-Date       459,190 (16)       -         Unrestricted Net Assets       21,837,378 (17)       22,381,524	Unanatriated Nat Assats		04.070.407		00.004.50			
Unrestricted Net Assets 21,837,378 (17) 22,381,524					22,381,524			
				_	22 381 524			
TOTAL NET ASSETS 33,141,331 32,682,140				2.19				
	TOTAL NET ASSETS		33,141,331		32,682,140			



## Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 3 month period ending March 31, 2024

FY Budget Period: Jan 1, 2024 - Dec 31, 2024

	PRIOR Y 2023 YTD	EAR COMPAI			BUDG!	ET COMPARIS			Fiscal Year	Remaining
	Actual	2024 YTD Actual	Year to Year Variance	<u>%</u>	Actual	YTD Budget	YTD Variance	%	Budget	FY Budget
Revenue	1.27									
Member Dues	1,764,889	1,784,710	19,821	1%	1,784,710	1,783,187	1,522	0.1%	7,132,750	5,348,040
LC,Trans., Crd Fees. Capital Revenue	237,744 602,264	237,826 643,170	40.906	0% 7%	237,826 643,170	237,514 775,143	312	0% (17%)	705,637	467,811
				31/4/2			(131,973)		3,039,780	2,396,610
Programs	46,699	134,995	88,296	189%	134,995	58,717	76,278	130%	92,403	(42,592
Instructional	156,253	201,116	44,863	29%	201,116	174,648	26,467	15%	393,000	191,884
Recreational Revenue	202,951	336,111	133,159	66%	336,111	233,366	102,745	44%	485,403	149,292
Investment Income	133,001	127,991	(5,010)	(4%)	127,991	106,365	21,626	20%	425,458	297,467
Advertising Income	- 11 609	- 12,075	-	0% 3%	12.075	-	-	0% 3%	- 47,000	-
Cell Tower Lease Inc.  Comm. Revenue	11,698 11,698	12,075	377 <b>377</b>	3%	12,075 12,075	11,773 11,773	302 302	3%	47,093	35,018
Comm. Revenue	11,098	12,075	377	3%	12,075	11,773	302	3%	47,093	35,018
Other Income	39,217	44,824	5,607	14%	44,824	49,675	(4,851)	(10%)	87,072	42,248
Facility Rent	8,074	8,940	866	11%	8,940	5,000	3,940	79%	20,000	11,060
Marketing Events In-Kind Contributions	1,000	1,000	-	0% 0%	1,000	1 000	- 7	0% 0%	- 4 000	
Del Sol Café Revenue	-	-	-	0%	-	1,000	-	0%	4,000 25,000	3,000 25,000
Other Revenue	48,291	54,764	6,473	13%	54,764	55,675	(911)	(2%)	136,072	81,308
Total Revenue	3,000,840	3,196,647	195,807	7%	3,196,647	3,203,023	(6,376)	(0.2%)	11,972,193	8,775,546
Expenses										
Major ProjRep. & Maint.	67,767	112,590	(44,823)	(66%)	112,590	124,372	11,782	9%	489,203	376,612
Facility Maintenance	48,288	97,780	(49,491)		97,780	101,455	3,675	4%	405,251	307,472
Fees & Assessments	12,148	4,941	7,206	59%	4,941	535	(4,406)	(824%)	5,000	59
Utilities	350,501	356,564	(6,063)	(2%)	356,564	286,118	(70,447)	(25%)	1,000,134	643,570
Depreciation	350,981	305,765	45,215	13%	305,765	335,141	29,375	9%	1,275,000	969,235
Furniture & Equipment Vehicles	68,857 22,893	70,999 30,565	(2,142) (7,672)	(3%) (34%)	70,999 30,565	71,903 24,504	903 (6,061)	1% (25%)	268,945 98,000	197,946 67,435
Facilities & Equipment	921,435	979,205	(57,770)	(6%)	979,205	944,027	(35,179)	(4%)	3,541,533	2,562,328
W	4 042 820	4.005.490	***************************************	-	1.005.180				150.400.394.00	
Wages Payroll Taxes	1,012,829 80,745	1,065,189 93,244	(52,360) (12,499)	(5%) (15%)	1,065,189 93,244	990,341 83,003	(74,848)	(8%) (12%)	4,047,812	2,982,623
Benefits	228,895	176,509	52,386	23%	176,509	242,650	(10,241) 66,140	27%	323,634 964,545	230,390 788,035
Personnel	1,322,469	1,334,942	(12,473)	(1%)	1,334,942	1,315,993	(18,949)	(1%)	5,335,990	4,001,048
Food & Catering	6,472	25,747	(19,275)	(298%)	25,747	6,187	(19,560)	(316%)	21,386	(4,36
Recreation Contracts	151,326	240,741	(89,415)	(59%)	240,741	135,442	(105,299)	(78%)	348,685	107.94
Bank & Credit Card Fees	54,259	61,287	(7,029)	(13%)	61,287	59,117	(2,170)	(4%)	77,000	15,713
Program	212,056	327,775	(115,719)	(55%)	327,775	200,745	(127,030)	(63%)	447,071	119,29
Communications	22,731	31,929	(9,198)	(40%)	31,929	26,205	(5,724)	(22%)	96,023	64,094
Printing	19,679	45,335	(25,656)	(130%)	45,335	26,196	(19,139)	(73%)	103,183	57,848
Advertising	11,879	1,664	10,215	86%	1,664	4,780	3,116	65%	17,920	16,256
Communications	54,288	78,927	(24,639)	(45%)	78,927	57,180	(21,747)	(38%)	217,126	138,198
Supplies	112,789	139,592	(26,802)	(24%)	139,592	141,209	1,618	1%	558,587	418,99
Postage		8,366	(8,366)	0%	8,366	5,338	(3,028)	(57%)	17,922	9,556
Dues & Subscriptions	2,407	5,317	(2,911)		5,317	6,207	890	14%	17,091	11,774
Travel & Entertainment	22	1.5	22	100%		400	400	100%	1,600	1,600
Other Operating Expense Operations	4,221 119,439	9,662 <b>162,937</b>	(5,441) (43,497)	(129%) (36%)	9,662 <b>162,937</b>	10,113 163,268	452 <b>331</b>	4% 0%	113,884 709,084	104,223 <b>546,14</b>
Information Technology	18,618	17,111	1,507	8%	17,111	35,450	18,339	52%	136,781	119,67
Professional Fees	95,851	43,295	52,556	55%	43,295	63,555	20,260	32%	213,816	170,52
Commercial Insurance	83,946	89,489	(5,543)	(7%)	89,489	88,703	(786)	(1%)	354,812	265,32
Taxes	(276)	-	(276)		-	3,250	3,250	100%	33,000	33,000
Conferences & Training	10,033	727	9,306	93%	727	8,532	7,805	91%	34,127	33,400
Employee Recognition Provision for Bad Debt	754	2,690	(1,936)	(257%) 0%	2,690	5,376	2,686	50% 0%	21,500	18,810
Corporate Expenses	208,925	153,311	55,614	27%	153,311	204,866	51,554	25%	794,036	640,724
Expenses	2,838,614	3,037,098	(198,484)	(7%)	3,037,098	2,886,079	(151,019)	(5.2%)	11,044,839	8,007,74
Gross Surplus(Rev-Exp)	162,226	159,549	(2,677)	(2%)	159,549	316,944	(157,395)	(50%)	927,354	767,80
Net. Gain/Loss on Invest.	196,927	299,641	102,714		299,641	-	299,641			(299,64
Net from Operations	359,153	459,190	100,037	28%	459,190	316,944	142,246		927,354	468,164



# Green Valley Recreation, Inc. Statement of Changes in Net Assets

As of Date: March 31, 2024 and Dec 31, 2023

			<u>Unrestricted</u>			Emergency Reserve Fund	Maint - Repair - Replacement	Initiatives Reserve Fund	Pools & Spas Reserve
	Totals		Unrestricted	Fixed Assets	5		Reserve Fund		Fund
Net change in net assets-GVR	459,190	(16)	459,190				-		-
Transfers between unrestricted and reserves: Reserve Study Allocation Principal Transfers	-		-	-		-	-	-	
Transfers For Funding			(1,640,591)				1,220,295	120,896	299,400
Transfers Prev. Yr. Surplus			-	-		-	-	- 1 - 1	-1-
Transfers Curr. Yr. Surplus	-		-	-		=	_		
Transfers Between Funds	-		-	-		-	-	-	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Depreciation Disposal of Fixed Assets	-		305,765	(305,765)		-	-	75	
Purchase & Contributed Fixed Assets	58,177		(21,168)	654,298		<u>-</u>	(245,204)	(329,749)	-
Purchases Withdrawals Outstanding	-		326,417	_			(38,793)	(287,624)	
Allocations of Net Change components: Investment income Investment Expenses	-		(55,394) 18,357	-		1,823 (942)	40,707 (12,788)	7,718 (3,203)	5,146 (1,423)
Net Gains (Losses) in Investments			(227,079)	-		32,737	159,788	15,425	19,129
Net Change to March 31, 2024	517,367	(16)	(834,501)	348,532		33,618	1,124,004	(476,537)	322,251
Net Assets at, Dec 31, 2023	32,682,140	(27)	824,841	21,556,682	(26)	560,194 (28)	7,175,602 (29)	1,750,056 (30)	814,765 (31)
	52,552,110		52 112 11	155-155					
Net Assets as at, March 31, 2024	33,199,508	(10)	(9,660)	21,905,215	(9)	593,812 (11)	8,299,606 (12)	1,273,519 (13)	1,137,016 (14)
								2 2 1	
Footnotes refer to Statement of Financial Position and Statemen	nt of Activities		21,895	555	(17)		11,303,95	(15)	



### Green Valley Recreation, Inc.

#### **Investment Portfolios**

### **Changes and Market Values**

#### **Beginning of Year and Curent Month End**

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2023 (at Market)	13,767,895 (25)	3,467,278 (24)	560,194 (18)	7,175,602 (19)	1,750,056 (20)	814,765 (21)
Changes since Jan 1, 2023: Principal Transfers Investment income Withdrawals Investment Expenses Net Change for 3 Months	3,640,591 100,831 (1,551,370) (18,357) 2,171,695	2,000,000 45,438 (650,000) - 1,395,438	- 1,823 - (942) 880	1,220,295 40,707 (283,997) (12,788) 964,217	120,896 7,718 (617,373) (3,203) (491,962)	299,400 5,146 - (1,423) 303,123
Balance before Market Change at March 31, 2024  3 Months Net Change in Investments Gain/(Loss)	15,939,590 299,641	4,862,716 72,563	561,075 32,737	8,139,818 159,788	1,258,094	1,117,887
Balance at March 31, 2024 (at Market)		4,935,278 (6)	593,811.78 (1)	8,299,606 (2)	1,273,519 (3)	1,137,016 (4)

Footnotes refer to Statement of Financial Position and Statement of Activities

11,303,953 (15)